



CITY UNION BANK LIMITED

Venkatesh plaza, Ground Floor, Opp. Rajkumar Collage, Gymkhana Road, Rajkot, 360 001

Phone : 0281 – 2483910 / 2483911 Mobile : 93763 – 11606 Email : cub181@cityunionbank.com

Date: 28.07.2026

To,

The Board of Directors,
Carver Roboweld Limited
Office no. 1403, Space Odyssey, Near KKV hall, 150 feet Ring Road,
Mota Mava, Rajkot-360005, Gujarat, India.

Dear Sir,

Re: Proposed Initial Public Offer (IPO) of Carver Roboweld Limited (the "Company") on SME Platform of Bombay Stock Exchange of India Limited (the "Stock Exchange").

Dear Sir / Madam,

We, City Union Bank Limited, do hereby grant our No Objection for the proposed Initial Public Offer (the "Issue") on Bombay Stock Exchange of India Limited (the "Stock Exchange") and hereby give our consent to our name (along with below details) being included as "Banker / Lender to the Company" in the Draft Red Herring Prospectus/ Red Herring Prospectus / Prospectus which the Company intends to issue in respect of the proposed Issue of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus/ Red Herring Prospectus / Prospectus:

Name	CITY UNION BANK LTD
Address:	Venkatesh Plaza, Ground Floor, Opp Rajkumar Collage, Gymkhana Road, Rajkot, Gujarat-360001.
Tel No.:	9376311606
E-mail:	CUB181@CITYUNIONBANK.IN
Website:	WWW.CITYUNIONBANK.BANK.IN
Contact Person:	DIGISH VORA

Yours faithfully,

For City Union Bank Limited


Authorised Signatory

